



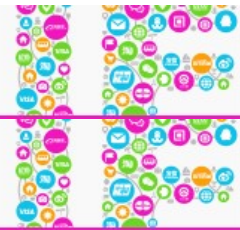
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Location: [Home](#) > [News](#) > [IPO](#) > [Goldwind Debuts on Shenzhen Stock Exchange](#)

## Goldwind Debuts on Shenzhen Stock Exchange

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China's largest-ever wind power generating equipment maker Xinjiang Goldwind Science & Technology Co., ("Goldwind") debuted on Shenzhen Stock Exchange on December 26, 2007. The shares were opened at RMB138, a surging 283.3% increase from the IPO price RMB36, and increased to RMB160 at most. The opening price RMB138 creates the record among Chinese shares.

As China's wind power leader, Goldwind attracted considerable VC and PE investments prior to this IPO due to its sound performance. Specifically, the China-Belgium Direct Equity Investment Fund held 36 million shares of Goldwind, Shanghai NewMargin, Shenzhen Yuanjing Xinneng Investment Consultancy and Shenzhen Yuanjing Xinfeng Investment Consultancy held 500,000 shares, 2 million shares and 4.85 million shares of Goldwind respectively. Based on the first-day closing price, China-Belgium Direct Equity Investment Fund will have received nearly 100 times of return, and other investors will have harvested dozens of times of return each.

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